

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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February 22, 2005 LB 570

commercial standards of fair dealing." The question I would ask Senator Landis is whether there is a definition anywhere in the code of "good faith purchaser for value without notice." You don't have to, you know,...

SENATOR LANDIS: Right.

SENATOR CHAMBERS: ...find it right now. Maybe the staff can determine that. But that was something that came to my mind as you and Senator Beutler discussed. And, Senator Cudaback, how much time do I have left?

SENATOR CUDABACK: About two minutes, Senator.

SENATOR CHAMBERS: I would give it to Senator Beutler, if he would like to make use of it.

SENATOR CUDABACK: Senator Beutler.

SENATOR BEUTLER: Senator Cudaback, I'm not sure there's anything useful...further that's useful at this point that can be done. I think I need to understand better how the default provision applies to certain areas. And since we're in a situation where the law doesn't get any worse, as I understand it, by virtue of this change, for the moment, it's not my intention to discuss this particular provision further.

SENATOR CUDABACK: Thank you, Senator Beutler. Senator Chambers, did you wish to use your remaining one minute? He waives his right to speak. Senator Landis, you may. And this will be your third time, outside of closing.

SENATOR LANDIS: Let me acknowledge in candor that on the floor of the Legislature, the Uniform State Law Commissioners probably don't have more votes than the banking industry, if I was to just say what I think is the situation. The rule is the default rule. It has limited application. We're continuing an existing definition, and we're making significant changes elsewhere. I can live with that. But there is an element of political reality. I certainly don't think that the banking industry wants the one definition because it's good for the little guy.